

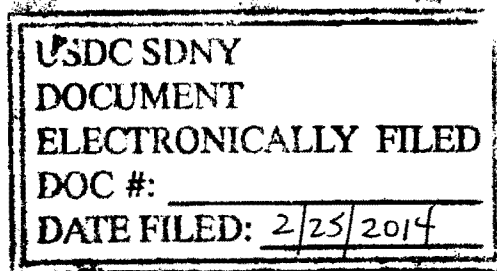
DOAR RIECK KALEY & MACK

ATTORNEYS AT LAW

JOHN JACOB RIECK, JR.
JOHN F. KALEY
WALTER MACK
EDWARD SCARVALONE

SPECIAL COUNSEL
JOHN DOAR

OF COUNSEL
AMY ROTHSTEIN
EILEEN MINNEFOR
JAMES I. WASSERMAN
MICHAEL MINNEFOR



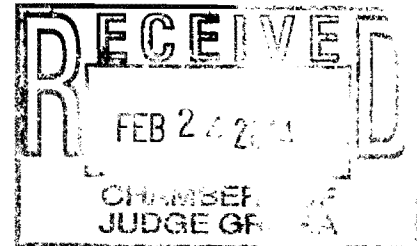
ASTOR BUILDING
7TH FLOOR
217 BROADWAY
NEW YORK, N.Y. 10007-2911

TELEPHONE: (212) 619-3730
FACSIMILE: (212) 962-5037
e-mail: firm@doarlaw.com
website: www.doarlaw.com

February 21, 2014

BY HAND

The Honorable Thomas P. Griesa
United States District Judge
Southern District of New York
500 Pearl Street
New York, New York 10007



Re: Repsol YPF, S.A. and Texas Yale Capital Corp. v. Republic of Argentina
12 Civ. 3877 (TPG)

Dear Judge Griesa:

I write on behalf of both parties to advise the Court that the parties are in settlement discussions that are progressing well. Settlement would obviate the need for the Court to decide the Republic's motion to dismiss, which is *sub judice*. The parties believe it is in everyone's best interests, as well as the Court's, for the Court to stay issuing a decision for 90 days while the parties finalize their settlement discussions. We therefore respectfully request such a stay.

We thank the Court for consideration of this request.

Respectfully,

MEMO ENDORSED

A handwritten signature in cursive script, appearing to read "Ed Scarvalone".

Edward Scarvalone

cc: Christopher R. Harris (by email)

A large handwritten signature in cursive script, appearing to read "Thomas P. Griesa". Below the signature is the date "2/25/14" and some initials.